



You've raised them to be independent thinkers.
Now help them become fiscally independent.



APPLY TODAY

- **Speak with your banking representative**
- **Drop by your local RBN branch**
- **Call 1-800-123-4567**
TTY 1-866-123-4567
- **www.royalbanknorway.com**

Introducing RBN's Graduated Credit Card

Start your young adult's financial independence with an RBN Graduated Credit Card. Provide your son or daughter with an opportunity to learn financial responsibility while building a personal credit rating.

The RBN Graduated Credit Card looks, feels, and works like a credit card but grows with your young adult's financial independence.

- Beginning as a pre-paid credit card, the RBN Graduated Credit Card is paid in advance and easily reloaded.
- At any point, you may advance your son's or daughter's purchasing power by providing security funds as collateral for credit.
- As your son or daughter develops credit responsibility, RBN will increase the credit limit of the Graduated Credit Card until eventually the Graduated Credit Card becomes a regular bank credit card.
- Fees start as low as \$2.50.

One card, variable control

STEP 1: PREPAID CREDIT

Initially, the RBN Graduated Credit Card has a pre-determined card limit and you must recharge or pre-load the account by depositing money on the card. Since there is a fixed spending limit, the RBN Graduated Credit Card offers a check on spending. This helps to prepare a budget for various expenses.

- Cardholder must be at least 16 years old.
- Minimum load amount as low as \$10. Maximum balance of \$2500.
- Maximum daily withdrawal is \$1000 and maximum daily purchase is \$2500.
- Monthly maintenance fee is \$2.50.

STEP 2: SECURED CREDIT

After six months of maintaining the RBN Graduated Credit Card account in good standing, you may provide security funds as collateral for credit.

- The security fund deposit can be as low as \$75 to secure a credit limit of \$300 or more.
- The security funds are fully refundable if you ever decide to close your account. Just ensure your balance is paid in full and your account is in good standing.
- With a secured credit card, payment information is reported to the credit bureaus. Thus, using the credit card and making payments on time gives the cardholder the chance to build your credit history.
- No monthly maintenance fee.

STEP 3: REGULAR BANK CREDIT CARD

After another six months of maintaining the RBN Graduated Credit Card account in good standing, the cardholder may apply for increased credit.

- Once the required secured deposit is 10% or less of the cardholder's available credit, you may request that your security funds be refunded.
- An annual maintenance fee of \$75 applies once security funds are no longer required.

Included Features*

- Accepted at 30 million locations worldwide
- Safer and more convenient to carry instead of cash or traveller's cheques
- Cash advances at any RBN branch or at nearly 1 million Automated Banking Machines (ATMs) worldwide
- Lost or stolen card replacement or up to \$1,000 in emergency funds at any financial institution that honours Visa
- Embedded with chip technology
- Zero liability protects the cardholder from unauthorized use
- Convenient bill payment options
- 19.5% interest rate, or low 11.9% interest rate for an additional \$35/yr
- 21-day payment grace period
- 24-hour, out-of-country emergency assistance with GlobalAssist
- Toll-free customer service in English, French, and eight other languages

* Details of fees, charges, prices, terms and conditions will be provided to all applicants upon inquiry and again upon approval of credit.



1 Foreign currency items deposited and subsequently returned may incur a foreign currency loss due to rate fluctuations.

2 Other financial institutions may charge associated fees. In the event that an item is received on collection, we may charge fees.

3 Additional fees may be charged by other financial institutions for refunds or replacements of lost or stolen money orders or drafts.

4 The receiving financial institution may charge associated fees.

5 Fees are per \$5,000 (CDN equivalent) sundry foreign currency order.